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## **WMCH GLOBAL INVESTMENT LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8208)**

### **CLARIFICATION ANNOUNCEMENT ON CHANGE IN USE OF PARTS OF PROCEEDS**

Reference is made to announcement (the “**Announcement**”) of WMCH Global Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 October 2023 in relation to the change in use of parts of proceeds. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Due to the inadvertent mistake, the information relating to the original use of the Net Proceeds stated in the Announcement was not accurate. The Company would like to clarify that the Net Proceeds raised from the listing of the Shares on GEM, after deducting the related expenses were approximately HK\$21.1 million. The Company had intended to use the Net Proceeds for the following purposes:

- (i) approximately HK\$6.2 million, representing approximately 29.3% of the Net Proceeds, will be used to expand our operation in Singapore;
- (ii) approximately HK\$4.9 million, representing approximately 23.5% of the Net Proceeds, will be used to expand our operation in Vietnam;
- (iii) approximately HK\$4.0 million, representing approximately 18.8% of the Net Proceeds, will be used for staff recruitment, rental and other related expenses for our supporting office already leased in Sheung Wan, Hong Kong;
- (iv) approximately HK\$2.5 million, representing approximately 11.8% of the Net Proceeds, will be used for enhancing our information technology system;
- (v) approximately HK\$1.5 million, representing approximately 7.4% of the Net Proceeds, will be used for research and development on PPVC knowhow;
- (vi) approximately HK\$0.3 million, representing approximately 1.4% of the Net Proceeds, will be used for sales and marketing, including online marketing and advertisings;

- (vii) approximately HK\$0.4 million, representing approximately 1.8% of the Net Proceeds, will be used for setting up local scholarships in Singapore for NUS students studying civil and structural engineering; and
- (viii) approximately HK\$1.3 million, representing approximately 6.0% of the Net Proceeds, will be used for working capital and other general corporate purposes.

As at the date of this announcement, the amount of unutilized Net Proceeds is approximately HK\$16.1 million.

Save as stated above, all other information set out in the Announcement remains unchanged.

By order of the Board  
**WMCH Global Investment Limited**  
**Wong Seng**  
*Chairman and Executive Director*

Hong Kong, 12 October 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Wong Seng, Ms. Leow Geok Mui, Mr. Lim Chin Keong, Mr. Heng Kim Huat, the non-executive Director is Mr. Li Long Guang and the independent non-executive Directors of the Company are Dr. Tan Teng Hooi, Mr. Leong Jay and Mr. Ng Shing Kin.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and will also be published on the Company’s website at [www.tw-asia.com](http://www.tw-asia.com).*