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WMCH GLOBAL INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8208)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING ON STRATEGIC COOPERATION

This announcement is made by WMCH Global Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with updated information in relation to the latest business development of the Group.

THE MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 16 June 2020, the Company and 广州华项科技有限公司 (Guangzhou Huaxiang Technology Co. Ltd.*) (“**Guangzhou Huaxiang**”) entered into a memorandum of understanding on strategic cooperation (the “**MOU**”). Pursuant to the MOU, the Company and Guangzhou Huaxiang intend to promote the online business platform in sales and promotion of prefabricated prefinished volumetric construction (the “**PPVC**”) with an objective to explore new business opportunities in the People’s Republic of China (the “**Potential Cooperation**”).

To the best of the Directors’ knowledge, information and belief, after having made all reasonable enquiries, Guangzhou Huaxiang and its ultimate beneficial owners are independent third parties who are not connected persons of the Company (as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) as at the date of this announcement.

The Potential Cooperation is subject to the signing of a formal binding agreement within six months after the date of the MOU. Guangzhou Huaxiang undertakes that it will only engage in negotiation with the Company and that it will not, directly or indirectly, enter into any form of negotiation with any third party in relation to the Potential Cooperation within six months after signing of the MOU and either party can terminate the MOU by giving the other party one month’s notice. Save for the clauses relating to exclusivity, termination and governing law, the MOU is not legally binding.

REASONS FOR AND BENEFITS OF THE POTENTIAL COOPERATION

The Company is an investment holding company. The Group has been operating in the civil and structural engineering market in Singapore for around 14 years. Leveraging on the Group's industry experience in Singapore, it started providing civil and structural engineering consultancy services in Vietnam in 2009. The Group mainly provides services in Singapore and Vietnam. The Group provides the following services: (i) civil and structural engineering consultancy services on buildings utilising conventional construction method and civil and structural engineering consultancy services on buildings utilising the PPVC method; and (ii) other services including master planning, structural due diligence and visual inspection of existing buildings.

The Board is of the view that the Potential Cooperation, if materialises, will enable the Group to explore new business opportunities and expand its business presence in the People's Republic of China. Therefore, the Board considers the entering into the MOU is in the interests of the Company and its shareholders as a whole.

GENERAL

The Board wishes to emphasize that, save for the clauses relating to exclusivity, termination and governing law, the MOU is not legally-binding and may or may not lead to entering into of the formal binding agreement. Further announcement(s) will be made by the Company in respect thereof as and when appropriate in accordance with the GEM Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

By order of the Board
WMCH Global Investment Limited
Wong Seng
Chairman and Executive Director

Hong Kong, 16 June 2020

** For identification purposes only, the Chinese name of the People's Republic China entity has been translated into English in this announcement. In the event of any discrepancies between the Chinese name of the People's Republic of China entity and their English translation, the Chinese name version shall prevail.*

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Seng, Ms. Leow Geok Mui, Mr. Lim Chin Keong, Mr. Heng Kim Huat and the independent non-executive Directors of the Company are Dr. Tan Teng Hooi, Mr. Leong Jay and Mr. Ng Shing Kin.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.tw-asia.com.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.