

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WMCH GLOBAL INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8208)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE BUSINESS COOPERATION

This announcement is made by WMCH Global Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders (the “**Shareholders**”) and potential investors of the Company with updated information on the business development of the Group.

MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 January 2022, the Company entered into a memorandum of understanding (the “**MOU**”) with PANGU CREATION GROUP (MALAYSIA) SDN. BHD. (the “**Prospective Partner**”, together with the Company, the “**Parties**”), in relation to a possible cooperation with the Prospective Partner for the development of a service condominium and commercial lot project in Kuching, Sarawak, Malaysia (the “**Project**”). The site of the Project covers a total site area of approximately 1.45 acres, with a total gross floor area of approximately 700,000 square metres. The Prospective Partner is an investment holding company incorporated in Malaysia and principally engages in property and infrastructure development projects in Malaysia. To the best of knowledge, information, and belief of the Board having made all reasonable enquiries, as at the date of this announcement, the Prospective Partner and its ultimate beneficial owners are independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Company and the Prospective Partner are in the process of discussing possible ways of cooperation, which may include (i) the acquisition of 51% of the issued share capital of PANGU CREATION WORLD SDN. BHD. (the “**Target Company**”), a wholly-owned subsidiary of the Prospective Partner, which is a project company formed for developing the Project; or (ii) the Company participating in the Project by acting as a consultant and provide professional services.

Pursuant to the MOU, the Prospective Partner will be responsible for (i) managing the Target Company and establish an appropriate plan and making finance arrangements for the Project; and (ii) preparing all relevant documentation including but not limited to plans, drawings and costings pertaining to the Project and submit the same to the relevant parties.

The objective of the MOU is to establish a non-binding collaboration between the Parties and shall not give rise to any legal binding obligation between the Parties until a formal agreement is entered into between the Parties.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Directors consider that entering into the MOU is in the interest of the Group and the Shareholders as a whole as the transactions contemplated under the MOU, if materialised, are expected to enable the Group to tap into the property development market in Malaysia and eventually increase the Group's profitability and maximise the return to the Shareholders. Having considered the above, the Board is of the view that entering into the MOU is in the interest of the Group and the Shareholders as a whole.

GENERAL

The Board wishes to emphasise that, as at the date of this announcement, save for clauses relating to exclusivity, confidentiality, termination and governing law, the MOU is not legally-binding and the business cooperation may or may not proceed. Further announcement(s) will be made by the Company in accordance with all applicable requirements of the GEM Listing Rules as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WMCH Global Investment Limited
Wong Seng
Chairman and Executive Director

Hong Kong, 11 January 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Seng, Ms. Leow Geok Mui, Mr. Lim Chin Keong, Mr. Heng Kim Huat and the independent non-executive Directors of the Company are Dr. Tan Teng Hooi, Mr. Leong Jay and Mr. Ng Shing Kin.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at www.tw-asia.com.