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**BRIGHT LIGHT INTERNATIONAL
HOLDINGS LIMITED**

(Incorporated in the British Virgin Islands with limited liability)

**WMCH GLOBAL
INVESTMENT LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8208)

JOINT ANNOUNCEMENT

- (1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY
KGI ASIA LIMITED FOR AND ON BEHALF OF
BRIGHT LIGHT INTERNATIONAL HOLDINGS LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
WMCH GLOBAL INVESTMENT LIMITED
(OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE
ACQUIRED BY BRIGHT LIGHT INTERNATIONAL HOLDINGS LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)
(2) RESULTS OF THE OFFER
(3) SETTLEMENT OF THE OFFER
AND
(4) PUBLIC FLOAT OF THE COMPANY**

Financial Adviser to the Offeror

VEDA | CAPITAL
智 略 資 本

Offer Agent to the Offeror



Independent Financial Adviser to the Independent Board Committee



References are made to (i) the joint announcement dated 13 November 2025; and (ii) the composite offer and response document jointly issued by Bright Light International Holdings Limited (the “**Offeror**”) and WMCH Global Investment Limited (the “**Company**”) dated 4 December 2025 (the “**Composite Document**”) together with the accompanying form of acceptance (the “**Form of Acceptance**”).

Unless otherwise stated, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Monday, 29 December 2025 and was not revised or extended by the Offeror.

RESULTS OF THE OFFER

At 4:00 p.m. on Monday, 29 December 2025, being the latest time and date for acceptance of the Offer as set out in the Composite Document, on top of the valid acceptance of the 708,000 Undertaking Shares (representing approximately 0.10% of the entire issued share capital of the Company as at the date of this joint announcement) beneficially owned by Mr. Wong which are subject to the Irrevocable Undertaking in favour of the Offeror on the acceptance of the Offer, the Offeror had received 5 valid acceptances in respect of a total of 8,328,000 Offer Shares, representing approximately 1.16% of the entire issued share capital of the Company under the Offer as at the date of this joint announcement.

Immediately after the close of the Offer and taking into account 708,000 Undertaking Shares validly accepted, together with the 5 valid acceptances in respect of 8,328,000 Offer Shares under the Offer as at 4:00 p.m. on Monday, 29 December 2025 and subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, the Offeror and parties acting in concert with it are interested in an aggregate of 9,036,000 Shares, representing approximately 1.26% of the entire issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on (i) 708,000 Undertaking Shares subject to the Irrevocable Undertaking and validly accepted; and (ii) the 5 valid acceptances in respect of 8,328,000 Offer Shares under the Offer at the Offer Price of HK\$0.05 per Offer Share, the total consideration of the Offer is HK\$451,800.00.

Remittances in respect of the cash consideration (after deducting the Hong Kong seller’s ad valorem stamp duty in respect of acceptances of the Offer) payable for the Offer Shares tendered under the Offer have been/will be despatched to the Independent Shareholders accepting the Offer by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) Business Days after the date of receipt of all relevant documents required to render such acceptance complete and valid in accordance with the Takeovers Code.

The latest date for posting remittances in respect of valid acceptances received under the Offer is Thursday, 8 January 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately following Completion of the Acquisition of the 383,736,000 Sale Shares from the Vendor pursuant to the Sale and Purchase Agreement and before the commencement of the Offer Period as well as before the commencement of the opening for acceptance of the Offer on 4 December 2025, the Offeror and parties acting in concert with it held a total of 383,736,000 Shares, representing approximately 53.30% of the entire issued share capital of the Company.

Immediately following the valid acceptance of the 708,000 Undertaking Shares from Mr. Wong pursuant to the Irrevocable Undertaking, the Offeror and parties acting in concert with it held a total of 384,444,000 Shares, representing approximately 53.40% of the entire issued share capital of the Company.

Immediately following the close of the Offer and taking into account the 5 valid acceptances in respect of 8,328,000 Offer Shares under the Offer (representing approximately 1.16% of the entire issued share capital of the Company) and subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, the Offeror and parties acting in concert with it are interested in an aggregate of 392,772,000 Shares, representing approximately 54.55% of the entire issued share capital of the Company as at the date of this joint announcement.

The following table sets out the shareholding structure of the Company (i) immediately following the Completion and before the commencement of the opening for acceptance of the Offer; and (ii) immediately following the close of the Offer (assuming that the transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement:

Shareholders	Immediately following the Completion and before the commencement of the opening for acceptance of the Offer		Immediately following the close of the Offer (assuming that the transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed)	
	Number of Shares	Approximate %	Number of Shares	Approximate %
The Offeror and parties acting in concert with it				
— The Offeror ⁽¹⁾	383,736,000	53.30	392,772,000	54.55
Vendor				
WMCH Global Holdings Limited	0	0	0	0
Sub-total	<u>383,736,000</u>	<u>53.30</u>	<u>392,772,000</u>	<u>54.55</u>
Mr. Wong Seng (“Mr. Wong”)	708,000	0.10	0	0
Public Shareholders	<u>335,556,000</u>	<u>46.60</u>	<u>327,228,000</u>	<u>45.45</u>
Total ⁽²⁾	<u><u>720,000,000</u></u>	<u><u>100.00</u></u>	<u><u>720,000,000</u></u>	<u><u>100.00</u></u>

Notes:

1. The Offeror is legally, beneficially and wholly owned by Mr. Liu.
2. Certain percentage figures included in this table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

Save for the Sale Shares, the Undertaking Shares and the valid acceptances under the Offer as disclosed above, the Offeror and parties acting in concert with it (i) did not hold, own, control or have direction over any Shares or rights over Shares before the commencement of the Offer Period; (ii) had not acquired or agreed to acquire any Shares or any rights over Shares during the Offer Period; and (iii) had not borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in the Company during the Offer Period and up to and including the date of this joint announcement.

PUBLIC FLOAT

Immediately after the close of the Offer and as at the date of this joint announcement, subject to the due registration by the Registrar of the transfer of the Offer Shares, an aggregate of 327,228,000 Shares, representing approximately 45.45% of the total issued share capital of the Company as at the date of this joint announcement, are held by the public (within the meaning of the GEM Listing Rules).

Accordingly, the minimum public float requirement of 25% as set out in Rule 11.23(7) of the GEM Listing Rules is satisfied.

All references to date and time contained in this joint announcement and the accompanying Form of Acceptance refer to Hong Kong date and time.

By Order of the board of director of
Bright Light International Holdings Limited
Liu Huanjin
Sole Director

By Order of the Board
WMCH Global Investment Limited
Wong Seng
Chairman and Executive Director

Hong Kong, 29 December 2025

As at the date of this joint announcement, the executive Directors of the Company are Mr. Wong Seng, Ms. Leow Geok Mui, Mr. Lim Chin Keong, Mr. Heng Kim Huat and the independent non-executive Directors of the Company are Dr. Tan Teng Hooi, Mr. Leong Jay and Mr. Ng Shing Kin.

The Directors jointly and severally accept full responsibility for the accuracy of the information (other than any information relating to the Offeror and parties acting in concert with it) contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Liu.

The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than those relating to the Group and the Vendor) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at www.tw-asia.com.

The English text of this joint announcement shall prevail over its Chinese text.