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## **WMCH GLOBAL INVESTMENT LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8208)**

### **VOLUNTARY ANNOUNCEMENT LETTER OF INTENT IN RELATION TO BUSINESS COOPERATION**

This announcement is made by WMCH Global Investment Limited (the “**Company**”, together with its subsidiaries, “**Party A**”) on a voluntary basis to provide its shareholders and potential investors with updated information in relation to the latest business development of the Group.

#### **LETTER OF INTENT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 9 April 2024 (after trading hours), the Company entered into a non-legally binding letter of intent (the “**LOI**”) with Shaanxi Foping Trading Network Technology Co., Ltd.\* (陝西佛坪縣買賣網絡科技有限公司) (hereinafter referred to as “**Party B**”) in relation to the discussion on cooperation in the construction of esports plazas and various aspects of esports business (the “**Business Cooperation**”).

According to the LOI, the scope of Business Cooperation (the “**Scope of Business Cooperation**”) includes:

1. The parties shall cooperate to develop and build a global esports gaming chain brand of “Happy Valley” and build esports plazas leveraging on their respective strengths. The first esports plaza is planned to be located in major esports cities in Mainland China, including Xi’an and Zhengzhou, and shall gradually develop into major and medium-sized cities in China in the first phase, and expand to Southeast Asia and other regions in the second phase.
2. Leveraging on the extensive experience and strengths in the field of civil and structural engineering consulting, particularly the long-term multinational experience in Singapore and Vietnam, and the diversified structural engineering consulting business in various aspects of Party A, combined with the strengths of Shaanxi Foping Trading Network Technology Co., Ltd. in the esports industry, a working group shall be established and a cooperation plan and work schedule shall be formulated within one month after the signing of this LOI, with an aim to complete the formulation of the specific cooperation plan and signing of the cooperation contract within three months after the signing of the LOI.

\* For identification purpose only

3. In view that esports event venue is a new real estate development project, the parties agree to become strategic partners of the national service platform of esports market through organic cooperation, jointly develop and become one of the most important players in the field.
4. The parties shall facilitate in-depth cooperation in respect of the design, civil and structural engineering consultation, master planning and various construction services, technology research and development, marketing and event organization of the esports plazas and Happy Valley in the esports industry.
5. Party A is a company listed on the GEM in Hong Kong and has extensive experience in cross-border consulting and construction in Singapore and Vietnam, as well as communication and transaction experience with international customers, and is therefore equipped with certain basic conditions for the cooperation in organizing international esports events. Party B has been engaged in the organization and participation of esports events in Mainland China and has high market influence, technology and the capability to host events. In this respect, a working group to be established by the parties shall investigate and combine the strengths of both parties for organizing international esports events in Hong Kong.
6. The working group shall carry out extensive discussions and reach consensus in respect of the organization and management of auditions for international and domestic tournaments, the participating teams, the mechanism of generating the champion, first runner-up and second runner-up in the finals, the broadcast rights of events, the accumulated views of event-related topics on Weibo, Tik Tok and other platforms, the coverage of news reports of events on mainstream media, sponsorships and cooperation, event marketing budgets, etc.
7. The parties shall work together to build plazas and event IP with international influence for hosting large-scale esports events in Hong Kong, China, Mainland China and other regions, as well as facilitate the development of esports industry in China.

According to the LOI, the Scope of Business Cooperation shall be in force for a period of three months or a period specified by the parties in the effective cooperation contract.

The Business Cooperation is subject to the entering into the formal agreement.

## **LEGAL EFFECT**

The LOI is not legally binding on the parties thereto.

## **INFORMATION ON SHAANXI FOPING TRADING NETWORK TECHNOLOGY CO., LTD.**

Shaanxi Foping Trading Network Technology Co., Ltd.\* (陝西佛坪縣買賣網絡科技有限公司) operates MM9915.com, which provides trading network services. MM9915.com is an innovative online trading platform for in-game commodities, providing a convenient, safe and fair environment in which global game players can trade commodities including in-game currency, props, accounts and equipment. In addition, the company also provides first-class esports services, including tournament organization, team management, player training, etc. The platform is aimed to create more value for game players, enhance gaming experience and promote the development of the esports industry at the same time.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of Party B and its shareholders is an independent third party of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited).

### **REASONS FOR AND BENEFITS OF ENTERING INTO THE LOI**

The Company believes that the Business Cooperation contemplated under the LOI is in line with the core business development strategies and plans of the Group, and the Business Cooperation with the Shaanxi Foping Trading Network Technology Co., Ltd. will facilitate the commence of esports plazas construction and related businesses by the Group, which is in the interests of the Company and its shareholders as a whole.

The Board wishes to emphasize that no definitive legally-binding agreement in relation to the Business Cooperation has been entered into by the Company. Further announcement(s) regarding the Business Cooperation will be made in accordance with GEM Listing Rules as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**WMCH Global Investment Limited**  
**Wong Seng**  
*Chairman and Executive Director*

Hong Kong, 9 April 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. Wong Seng, Ms. Leow Geok Mui, Mr. Lim Chin Keong, Mr. Heng Kim Huat and the independent non-executive Directors of the Company are Dr. Tan Teng Hooi, Mr. Leong Jay and Mr. Ng Shing Kin.*

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*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and will also be published on the Company’s website at [www.tw-asia.com](http://www.tw-asia.com).*